

DFIN-522 Regulation and Digital Currencies



UNIVERSITY OF NICOSIA ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ

University of Nicosia, Cyprus

Course Code DFIN-522	Course Title Regulation and Digital Currencies	Credits (ECTS) 10
Department Computer Science/Business	Semester Fall/Spring/Summer	Prerequisites DFIN-513
Type of Course Required	Field Computing/Law/Finance	Language of Instruction English
Level of Course 2 nd Cycle	Year of Study 1 st	Lecturer Mr. Mark Toohey m.toohey@uniconline.com
Mode of Delivery Distance Learning	Work Placement N/A	Co-requisites N/A

Objectives of the Course:

The course aims at introducing students to the:

1. The evolution of legal systems in relation to digital currencies.
2. Existing statutory regulations which apply to digital currencies and financial institutions using digital currencies (by analogy or directly).
3. Potential need for additional or modified legislation as it relates to digital currencies.
4. Challenges of applying traditional regulatory models to digital currency.
5. Implications of digital currencies in the areas of taxation, accounting, auditing, custodianship and retirement plans.
6. Emerging issues in the regulation of digital currencies,

Learning Outcomes:

accounting, auditing, custodianship face when applied to digital currency.

Course Contents:

1. Fundamental legal principles that remain core to digital currencies business.
2. Application of fundamental legal concepts to digital currencies.
3. Key theories of regulation for digital currencies
4. Case law on digital currency issues.

5. Digital currency uses and business models.
6. Application of existing regulations to digital currencies.
7. New regulatory approaches to digital currencies.
8. Taxation of digital currencies
9. Issues in accounting, auditing, custodianship, securities, pensions and succession.
10. Social impacts, ethics, risks and other issues related to digital currencies.
11. Emerging issues in the regulation of digital currencies

Learning Activities and Teaching Methods:

Lectures and Case Studies

Assessment Methods:

Assignment (15%)
Mid-term exam (35%)
Final exam (50%)

Selected Online Readings:

<http://www.fas.org/sgp/crs/misc/R43339.pdf>

http://mercatus.org/sites/default/files/Brito_BitcoinPrimer.pdf

Required reading for each lecture will be provided at the end of the previous lecture

After completion of the course students are expected to be able to:

1. Identify key areas of societal / regulatory interest in the areas of currency and financial services
2. Identify, by analogy and by observation, what are likely regulatory responses as it relates to digital currencies and the financial institutions built around them
3. Assess regulatory risks in digital currency based activities or business models
4. Analyze proposed and emerging regulations in the area of digital currencies and draw conclusions to their likely efficacy and equity
5. Analyze the practical challenges that traditional models of taxation,